

**LPPOA 2022 Budget**

10/12/2022

Basic	2,155	\$	150.00	\$	323,250.00
Premium	400	\$	175.00	\$	70,000.00
D5	75	\$	150.00	\$	11,250.00
D5	75	\$	225.00	\$	16,875.00
A/R	400	\$	150.00	\$	60,000.00

		2023 Budget		
		Basic	Premium	Total
<b>MEMBERSHIP INCOME</b>				
	Current Year Membership Fees			
	2017 Membership Fees			\$ -
	2020 Membership Fees			\$ -
	2021 Membership Fees			\$ -
<b>60400</b>	<b>68520</b>			
<b>70500</b>	<b>79700</b>	2022 Membership Fees		\$ 393,250.00
<b>64216</b>	2022 Senior Discretionary Discount			\$ -
<b>60405</b>	2022 District 5 Membership Fees	\$ 11,250.00	\$ 16,875.00	\$ 28,125.00
	2022 Anticipated Accounts Receivable	\$ (60,000.00)	\$ -	\$ (60,000.00)
<b>65442</b>	Dragonboat Membership	\$ 6,500.00	\$ -	\$ 6,500.00
<b>64300</b>	NSF Charges			\$ -
<b>64050</b>	Interest Charges	\$ 4,800.00		
<b>64215</b>	Discount on Mnt Fee			
<b>69090</b>	Donation			
<b>64000</b>	Late Fees	\$ 24,000.00	\$ -	\$ 24,000.00
	<b>Total Membership Income</b>	<b>\$ 309,800.00</b>	<b>\$ 86,875.00</b>	<b>\$ 391,875.00</b>
<b>Mandatory Expenditures</b>				
	<b>Lake Maintenance</b>			
	Engineer - Lake Survey			\$ -
<b>74877</b>	Permits	\$ 500.00		\$ 500.00
	Shoreline			\$ -
<b>74873</b>	Stock Lake	\$ 3,500.00		\$ 3,500.00
74875 74882	Water Analysis	\$ 3,500.00		\$ 3,500.00
74876	Water Treatment	\$ 35,000.00		\$ 35,000.00
	<b>Total Lake Maintenance</b>	<b>\$ 42,500.00</b>	<b>\$ -</b>	<b>\$ 42,500.00</b>
	<b>Property Maintenance</b>			
	Renovations			\$ -
74165	Buildings & Grounds	\$ 3,000.00		\$ 3,000.00
74988	Garden Club	\$ 200.00		\$ 200.00
74100	Landscaping & Groundskeeping	\$ 14,320.00		\$ 14,320.00
	Johnson Beach Sand	\$ -		\$ -
74816	Tree Maintenance & Removal	\$ 10,000.00		\$ 10,000.00
	Signage	\$ 900.00		\$ 900.00

	<b>Total Property Maintenance</b>	\$ 28,420.00	\$ -	\$ 28,420.00
				\$ -
	<b>Boating</b>			\$ -
65416	Boat Tags - Income	\$ (250.00)		\$ (250.00)
	Boat Fines - Untagged boats	\$ (375.00)		
	Boat Auction - Income	\$ (100.00)		\$ (100.00)
74872	Boathouse Fire Permit	\$ 80.00		\$ 80.00
	<b>Total Boating</b>	\$ (645.00)	\$ -	\$ (270.00)
				\$ -
	<b>Property Taxes</b>			\$ -
77212	Beach Properties	\$ 1,500.00		\$ 1,500.00
77213	Lake Properties	\$ 13,000.00		\$ 13,000.00
	<b>Total Property Taxes</b>	\$ 14,500.00	\$ -	\$ 14,500.00
				\$ -
				\$ -
78608 75547	Membership Badges, Films, Sply + Advertis	\$ 5,000.00	\$ -	\$ 5,000.00
				\$ -
				\$ -
	<b>News &amp; Views</b>			\$ -
79158	Payroll	\$ 1,500.00		\$ 1,500.00
	<b>Total News &amp; Views</b>	\$ 1,500.00	\$ -	\$ 1,500.00
				\$ -
				\$ -
	<b>Election</b>			\$ -
79210	Election Printing	\$ 1,300.00	\$ -	\$ 1,300.00
	Election Mailings	\$ 1,200.00		\$ 1,200.00
	Election Postoffice	\$ 1,500.00		\$ 1,500.00
79262	Voting Service - Electronic	\$ 4,500.00	\$ -	\$ 4,500.00
	<b>Total Election</b>	\$ 8,500.00	\$ -	\$ 8,500.00
				\$ -
				\$ -
	<b>Insurance</b>			\$ -
77516	D&O Insurance	\$ 4,000.00		\$ 4,000.00
77529	Insurance - Commercial	\$ 26,666.67	\$ 13,333.33	\$ 40,000.00
77527	Accident Insurance	\$ 500.00		\$ 500.00
	<b>Total Insurance</b>	\$ 31,166.67	\$ 13,333.33	\$ 44,500.00
				\$ -
				\$ -
	<b>Professional Services</b>			\$ -
81405	Accounting	\$ 500.00		\$ 500.00
81200	Legal	\$ 15,000.00		\$ 15,000.00
81100 64215	Property Management	\$ 73,000.00		\$ 73,000.00
79410	Administrative Expense	\$ 2,500.00		\$ 2,500.00
78452	FSR - Statement Printing/Mailings	\$ 12,000.00		\$ 12,000.00
	<b>Total Professional Services</b>	\$ 103,000.00	\$ -	\$ 103,000.00
				\$ -
				\$ -

	<b>Computer/Web</b>		\$	-	\$	-
79494	Domain Name Registration	\$	-	\$	-	
79487	Web Hosting	\$	1,000.00	\$	1,000.00	
79504	Zoom	\$	2,000.00	\$	2,000.00	
	<b>Total Computer/Web</b>	\$	<b>3,000.00</b>	\$	-	\$ 3,000.00
					\$	-
					\$	-
<b>65332 79206</b>	<b>Social Events</b>	\$	<b>1,000.00</b>	\$	-	\$ 1,000.00
					\$	-
					\$	-
					\$	-
	<b>Clubhouse</b>				\$	-
<b>75000</b>	<b>Rental Income</b>	\$	(35,000.00)	\$		\$ (35,000.00)
	<b>Liquor - Income</b>					
	<b>Liquor License - Legal</b>	\$	3,000.00			
	Liquor License - Operations	\$	3,000.00			
	Liquor - Payroll					
	Liquor - Alcohol					
<b>75116</b>	<b>Property Taxes</b>	\$	12,000.00	\$		\$ 12,000.00
	<b>Payroll</b>				\$	-
75702	CH Manager	\$	7,000.00	\$		\$ 7,000.00
75719	Custodian			\$		-
75702 75618	Payroll Taxes			\$		-
	Workmans Comp			\$		-
75702	Payroll Service			\$		-
	First Service 7%			\$		-
	<b>Repairs &amp; Maintenance</b>			\$		-
75719	Annual Maintenance Contract			\$		-
75000 75106	Maintenance	\$	5,000.00	\$		\$ 5,000.00
	Plumbing Repairs	\$	1,000.00	\$		\$ 1,000.00
75055	Sanitation	\$	4,000.00	\$		\$ 4,000.00
75152	Snow Removal	\$	5,000.00	\$		\$ 5,000.00
78100	Supplies			\$		-
	<b>Security</b>			\$		-
75136	Security System	\$	250.00	\$		\$ 250.00
75135	Security Monitoring Co.	\$	1,000.00	\$		\$ 1,000.00
	<b>Utilities</b>			\$		-
75032	CH Cable/Internet	\$	3,500.00	\$		\$ 3,500.00
75070	CH Electricity	\$	3,000.00	\$		\$ 3,000.00
75090	CH Gas	\$	2,500.00	\$		\$ 2,500.00
75210	CH Telephone	\$	2,000.00	\$		\$ 2,000.00
75100	CH Water/Sewer	\$	2,000.00	\$		\$ 2,000.00
	<b>Total Clubhouse</b>	\$	<b>19,250.00</b>	\$	-	\$ 19,250.00
					\$	-
					\$	-
	<b>Bank/CC Fees</b>				\$	-
78400	Bank Fees	\$	150.00	\$		\$ 150.00
78425	FSR Lockbox Fee	\$	240.00	\$		\$ 240.00

78402	Credit Card Merchant Fees	\$	8,000.00		\$	8,000.00	
78399	Merrill Lynch Investments Admin Fee	\$	-		\$	-	
	<b>Total Bank/CC Fees</b>	\$	<b>8,390.00</b>		\$	<b>8,390.00</b>	
	<b>Other Expenses</b>				\$	-	
	Scholarship Awarded				\$	-	
	Scholarship Donations				\$	-	
78100 78105	Office Supplies	\$	750.00		\$	750.00	
78149	Postage and Delivery	\$	3,000.00		\$	3,000.00	
78323	Tracfone - Officer	\$	125.00	\$	125.00	\$	250.00
79454	FSR - 1099 Forms	\$	150.00		\$	150.00	
79450	NJ Annual Report	\$	115.00		\$	115.00	
	<b>Total Other Expenses</b>	\$	<b>4,140.00</b>	\$	<b>125.00</b>	\$	<b>4,265.00</b>
	<b>Other Income</b>				\$	-	
68000	Interest Income	\$	(50.00)		\$	(50.00)	
	Suspense Account	\$	-		\$	-	
	<b>Total Other Income</b>	\$	<b>(50.00)</b>	\$	<b>-</b>	\$	<b>(50.00)</b>
					\$	-	
					\$	-	
<b>88001</b>	<b>Build Reserves</b>	\$	<b>50,000.00</b>	\$	<b>15,000.00</b>	\$	<b>65,000.00</b>
	<b>Beach</b>				\$	-	
65412	<b>Beach Rental</b>			\$	(500.00)	\$	(500.00)
65415	<b>Beach Day Passes</b>			\$	(2,500.00)	\$	(2,500.00)
75271	<b>Activities/Concession</b>			\$	2,000.00	\$	2,000.00
75341	<b>First Aid Supplies &amp; Equip</b>			\$	525.00	\$	525.00
	<b>Payroll</b>				\$	-	
75617	Beach Managers			\$	17,000.00	\$	17,000.00
75615	Lifeguards			\$	25,000.00	\$	25,000.00
	Aides				\$	-	
75752 TX	Payroll Taxes				\$	-	
75752 WC	Workers Comp				\$	-	
	First Service 7% Fee				\$	-	
	<b>Repairs &amp; Maintenance</b>				\$	-	
	Beach			\$	2,000.00	\$	2,000.00
	Docks				\$	-	
	Sand			\$	2,000.00	\$	2,000.00
	<b>Utilities</b>				\$	-	
75731	Electric			\$	1,500.00	\$	1,500.00
75732	Water/Sewer			\$	500.00	\$	500.00
	<b>Total Beach</b>	\$	<b>-</b>	\$	<b>47,525.00</b>	\$	<b>47,525.00</b>
					\$	-	
	<b>Other Discretionary Expenditures</b>				\$	-	
74878	Hub Lakes Membership Fee			\$	411.00	\$	411.00
	Hub Lakes Activities			\$	-	\$	-
74898 SC	Swim Coach			\$	2,700.00	\$	2,700.00

	<b>Total Other Discretionary Expen</b>	<b>\$ -</b>	<b>\$ 3,111.00</b>	<b>\$ 3,111.00</b>
				\$ -
				\$ -
<b>Total Expenditures</b>		<b>\$ 319,671.67</b>	<b>\$ 79,094.33</b>	<b>\$ 399,141.00</b>
				\$ -
<b>Capital Projects</b>				\$ -
				\$ -
<b>Net Cash Surplus/(Deficit)</b>		<b>\$ (9,871.67)</b>	<b>\$ 7,780.67</b>	<b>\$ (7,266.00)</b>

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