

LPPOA 2022 Budget

12/10/2021

3:49pm

Anticipated	Bal 12/31/21
Chase	\$ 129,969.18
Merrill Lynch	\$ 278,811.37

# Owners	Dues	
2153	\$ 140.00	Bronze
300	\$ 150.00	Gold Add'l Cost
	\$ 290.00	Gold
100	\$ 340.00	District 5 Members

2022 BUDGET EASEMENT	2022 BUDGET DISCRETIONARY
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MEMBERSHIP INCOME

2017 Membership Fees	\$ (5,895.00)	
2020 Membership Fees	\$ -	
2021 Membership Fees	\$ (16,380.00)	
2022 Membership Fees	\$ (301,420.00)	\$ (45,000.00)
2022 Senior Discretionary Discount		\$ 375.00
2022 District 5 Membership Fees	\$ (14,000.00)	\$ (20,000.00)
2022 Anticipated Accounts Receivable	\$ 32,480.00	
Dragonboat Membership	\$ -	\$ (7,500.00)
Late Fees	\$ -	
Total Membership Income	\$ (305,215.00)	\$ (72,125.00)

Mandatory Expenditures

Lake Maintenance

Permits	\$ 150.00	\$ -
Stock Lake	\$ 3,500.00	\$ -
Water Analysis	\$ 3,000.00	\$ -
Water Treatment	\$ 32,000.00	\$ -
Total Lake Maintenance	\$ 38,650.00	\$ -

Property Maintenance

Buildings & Grounds	\$ 3,000.00	
Garden Club	\$ 200.00	
Landscaping & Groundskeeping	\$ 14,320.00	
Johnson Beach Sand	\$ 1,500.00	
Tree Maintenance & Removal	\$ 6,000.00	
Signage	\$ 500.00	
Snow Removal	\$ 1,000.00	
Total Property Maintenance	\$ 26,520.00	\$ -

Boating

Boat Tags - Income	\$ -	\$ -
Boat Auction - Income	\$ -	\$ -
Boathouse Fire Permit	\$ 80.00	\$ -
Total Boating	\$ 80.00	\$ -

Property Taxes

Beach Properties	\$ 1,200.00	
Lake Properties	\$ 13,000.00	
Total Property Taxes	\$ 14,200.00	\$ -

Membership Badges, Films, Sply

\$ 2,000.00	\$ -
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News & Views

Payroll	\$ 1,000.00	\$ -
Payroll Taxes	\$ 76.50	\$ -
Workman's Comp	\$ 80.00	\$ -
First Access 7% fee	\$ 70.00	\$ -
Total News & Views	\$ 1,226.50	\$ -

Election

Election Expenses/Mailings/Postage	\$ 4,500.00	\$ -
Voting Service - Electronic	\$ 4,500.00	\$ -

Total Election	\$	9,000.00	\$	-
Insurance				
D&O Insurance	\$	18,000.00		
Insurance - Commercial	\$	43,333.33	\$	21,666.67
Accident Insurance	\$	550.00		
Total Insurance	\$	61,883.33	\$	21,666.67
Professional Services				
Legal	\$	10,000.00		
Property Management	\$	70,000.00		
FRC - A/P Pmt fee	\$	30.00		
FRC - Statement Printing/Mailings	\$	3,379.50	\$	-
Total Professional Services	\$	83,409.50	\$	-
Computer/Web				
Domain Name Registration	\$	80.00		
Web Hosting	\$	5,000.00		
Zoom	\$	1,700.00		
Total Computer/Web	\$	6,780.00	\$	-
Social Events	\$	1,000.00	\$	-
Clubhouse				
Rental Income	\$	-	\$	(20,000.00)
Board Rental Income			\$	(18,000.00)
Office Space Rent/Easement Use	\$	18,000.00		
Property Taxes			\$	11,500.00
Payroll				
CH Manager			\$	4,040.00
Payroll Taxes			\$	154.53
Workmans Comp			\$	160.00
Payroll Service				
First Service 7%			\$	161.60
Repairs & Maintenance				
Annual Maintenance Contract			\$	2,400.00
Maintenance			\$	1,000.00
Plumbing Repairs			\$	1,400.00
Sanitation			\$	2,600.00
Snow Removal			\$	1,000.00
Supplies				
Security				
Security System			\$	250.00
Security Monitoring Co.			\$	1,000.00
Utilities				
CH Cable/Internet			\$	3,500.00
CH Electricity			\$	3,500.00
CH Gas			\$	1,000.00
CH Telephone			\$	2,000.00
CH Water/Sewer			\$	650.00
Total Clubhouse	\$	18,000.00	\$	(1,683.87)
Bank/CC Fees				
Bank Fees	\$	150.00		
FRC Lockbox Fee	\$	240.00		
Credit Card Merchant Fees	\$	7,000.00		
Merrill Lynch Investments Admin Fee	\$	300.00		
Total Bank/CC Fees	\$	7,690.00	\$	-
Other Expenses				
Scholarship Awarded	\$	-		

Scholarship Donations	\$	-	
Office Supplies	\$	500.00	
Postage and Delivery	\$	2,500.00	
Tracfone - Officer	\$	350.00	
FSR - 1099 Forms	\$	150.00	
NJ Annual Report	\$	115.00	
Total Other Expenses	\$	3,615.00	\$ -
Other Income			
Interest Income	\$	(30.00)	
Suspense Account	\$	-	
Total Other Income	\$	(30.00)	\$ -
Build Reserves (AR Collections)	\$	22,275.00	\$ -
Beach			
Beach Rental	\$	(1,000.00)	
Beach Day Passes	\$	(2,000.00)	
Activities/Concession	\$	-	
First Aid Supplies & Equip	\$	550.00	
Payroll			
Beach Managers	\$	20,000.00	
Lifeguards	\$	24,000.00	
Aides			
Payroll Taxes	\$	3,366.00	
Workers Comp	\$	3,600.00	
First Service 7% Fee	\$	3,080.00	
Repairs & Maintenance			
Beach	\$	-	
Docks	\$	-	
Sand	\$	-	
Utilities			
Electric	\$	500.00	
Water/Sewer	\$	300.00	
Total Beach	\$	-	\$ 52,396.00
Other Discretionary Expenditures			
Hub Lakes Membership Fee	\$	411.00	
Other	\$	-	
Total Other Discretionary Expenditures	\$	-	\$ 411.00
Total Expenditures	\$	296,299.33	\$ 72,789.80
Net Cash (Surplus)/Spend	\$	(8,915.67)	\$ 664.80